

Notice of 34th Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 34TH ANNUAL GENERAL MEETING (“AGM”) OF RIDDHI SIDDHI GLUCO BIOLS LIMITED (“COMPANY”) IS SCHEDULED TO BE HELD ON THURSDAY, 25TH DAY OF SEPTEMBER, 2025, AT 04.30 P.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. (a) To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 and the Reports of the Board of Directors’ and Auditors’ thereon.
(b) To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2025 and the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Ganpatraj Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To declare Dividend on Equity Shares for the Financial Year ended 31st March, 2025.

SPECIAL BUSINESS:

4. **To re-appoint Mr. Ganpatraj Chowdhary (DIN: 00344816) as Managing Director of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to recommendation of Nomination and Remuneration Committee and in pursuance to the provisions of Section 196, Section 197 and Section 203 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) thereto or reenactment thereof for the time being in force) and in pursuance to Regulation 17(6)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the members be and is hereby accorded for reappointment of Mr. Ganpatraj Chowdhary (DIN:00344816) as Managing Director of the Company on the terms and conditions as mentioned below:

- a. Term of appointment: From 1st October, 2025 to 30th September, 2028.
- b. Salary: Rs. 3,50,00,000/- p.a. (Indian Rupees Three Crores Fifty Lakhs).
- c. Perquisites and Allowances: In addition to the salary, Mr. Ganpatraj Chowdhary shall also be entitled to the perquisites and allowances as under:
 - i. Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the rules of the Company
 - ii. Gratuity payable at the rate of not exceeding half a month salary for each completed year of service calculated as per the provisions of “The Payment of Gratuity Act, 1972.”
 - iii. Encashment of leave at the end of the tenure as per the Company’s rules.
 - iv. Reimbursement of membership fees for a maximum of two clubs.
 - v. Car, Telephone, Cell Phone, PC shall be provided and their maintenance and running expenses shall be met by the Company. The use of above at residence for official purpose shall not be treated as perquisites.
 - vi. Reimbursement of medical expenses incurred in India or abroad including hospitalization, nursing home and surgical charges for himself and family subject to ceiling of one-month salary in a year.
 - vii. Personal accidents and Mediclaim Insurance Policy, premium not to exceed Rs.1,00,000/- per annum.
 - viii. Reimbursements of actual travelling expenses for proceeding on leave with family to anywhere in India or abroad as per rules of the Company.

RESOLVED FURTHER THAT notwithstanding to the above in the event of any loss or inadequacy of profit in any financial year of the Company during the tenure of Mr. Ganpatraj L. Chowdhary as Managing Director of the Company, the remuneration payable to him shall be as approved by the Board in accordance with limit prescribed in Section II of Part II of Schedule V of the Companies Act, 2013.

Notice of 34th Annual General Meeting

RESOLVED FURTHER THAT any one of the Directors of the Company or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and execute such documents as may be required for the purpose of implementation of this resolution.”

5. **To re-appoint Mr. Siddharth Chowdhary (DIN: 01798350) as Whole Time Director of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to recommendation of Nomination and Remuneration Committee and in pursuance to the provisions of Section 196, Section 197 and Section 203 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) thereto or reenactment thereof for the time being in force) and in pursuance to Regulation 17(6)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the members be and is hereby accorded for reappointment of Mr. Siddharth Chowdhary (DIN: 01798350) as Whole Time Director of the Company on the terms and conditions as mentioned below:

- a. Term of appointment: From 1st October, 2025 to 30th September, 2028.
- b. Salary: Rs. 1,50,00,000/- p.a. (Indian Rupees One Crores Fifty Lakhs).
- c. Perquisites and Allowances: In addition to the salary, Mr. Siddharth Chowdhary shall also be entitled to the perquisites and allowances as under:
 - i. Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the rules of the Company
 - ii. Gratuity payable at the rate of not exceeding half a month salary for each completed year of service calculated as per the provisions of “The Payment of Gratuity Act, 1972.”
 - iii. Encashment of leave at the end of the tenure as per the Company’s rules.
 - iv. Reimbursement of membership fees for a maximum of two clubs.
 - v. Car, Telephone, Cell Phone, PC shall be provided and their maintenance and running expenses shall be met by the Company. The use of above at residence for official purpose shall not be treated as perquisites.
 - vi. Reimbursement of medical expenses incurred in India or abroad including hospitalization, nursing home and surgical charges for himself and family subject to ceiling of one-month salary in a year.
 - vii. Personal accidents and Mediclaim Insurance Policy, premium not to exceed Rs.1,00,000/- per annum.
 - viii. Reimbursements of actual travelling expenses for proceeding on leave with family to anywhere in India or abroad as per rules of the Company

RESOLVED FURTHER THAT notwithstanding to the above in the event of any loss or inadequacy of profit in any financial year of the Company during the tenure of Siddharth Chowdhary as a Whole Time Director of the Company, the remuneration payable to him shall be in accordance with limit prescribed in section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT any one of the Directors of the Company or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and execute such documents as may be required for the purpose of implementation of this resolution.”

6. **To re-appoint Mr. Mahendra Kumar Bhandari (DIN: 03035629) as an Independent Director of the Company for the second term of 5 consecutive years:**

To consider and if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 149 and Section 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to Regulation 17(1A) and 17(1)(C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended from time to time, Mr. Mahendra Kumar Bhandari (DIN: 03035629), who is eligible for re-appointment as an Independent Director and in respect of

Notice of 34th Annual General Meeting

whom the Company has received recommendation from the Nomination and Remuneration Committee and a notice in writing in terms of Section 160(1) of the Act from a member proposing his candidature for the office of Director, and who meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 29.08.2025 to 28.08.2030 (both days inclusive)."

"RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Amendment Regulations, 2018"), Mr. Mahendra Kumar Bhandari (DIN: 03035629) on attaining the age of 75 (seventy five) years on 13.11.2025, during the above term of reappointment, the continuation of such appointment as an Independent Non-Executive Director of the Company for 5 years on the same terms and conditions of such re-appointment even after attaining the age of 75 years, will be considered as requisite and valid approval from shareholders as required in the Amendment Regulations, 2018."

"RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all things, deeds and acts as may be necessary and expedient to give effect to this resolution".

7. **To Appoint Mr. Kinjal Shah, Practicing Company Secretary, Ahmedabad as Secretarial Auditor of the Company for a term of five consecutive years:**

To consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015'), as amended and other applicable laws, if any, and the relevant circulars issued by SEBI (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and based on the recommendation of the Board of Directors of the Company, Mr. Kinjal Shah, (PR No. I2019GJ927600), Practicing Company Secretary, Ahmedabad (CoP No.: 21716), be and is hereby appointed as Secretarial Auditor of the Company for a term of five consecutive years commencing from F.Y. 2025-2026 till F.Y. 2029-2030 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses as stated in the statement annexed herewith.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors (which expression shall include or deemed to include any committee of the Board thereof constituted or to be constituted) be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to implementation of the aforesaid resolution.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorised to certify the true copy of the aforesaid resolution which may be forwarded to any concerned authorities for necessary action as and when required."

8. **To approve material related party transactions for granting loan/providing guarantee or security to Subsidiary Company - Shree Rama Newsprint Limited ("SRNL"):**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT in supersession of earlier resolution(s) passed if any and pursuant to the provisions of Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and any other provisions of applicable law(s), including any amendment(s) or statutory modification(s) or re-enactment(s) thereof, for the time being in force (hereinafter collectively referred to as "Applicable Laws") and subject to such approvals, consents, sanctions and permissions as may be necessary, the approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), to enter into material related

Notice of 34th Annual General Meeting

party transaction to give any loan, including any loan represented by book debt or give guarantee or provide any security in connection with any loans/ guarantees/securities to Shree Rama Newsprint Limited ("SRNL"), being Subsidiary Company, for an aggregate amount not exceeding Rs. 50 crore (Rupees Fifty Crores only) (outstanding on net basis at any point of time), in its absolute discretion deem beneficial and in the best interest of the Company

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board/Committee of Directors of the Company be and is hereby authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

By Order of the Board of Directors
For **Riddhi Siddhi Gluco Biols Limited**

Sharad Jain
Company Secretary
Mem. No. F13058

Date: 13/08/2025
Place: Ahmedabad

Registered Office:

10, Abhishree Corporate Park
Nr. Swagat Bunglow BRTS Bus Stand,
Ambli – Bopal Road, Ahmedabad
Gujarat -380058

Notes:

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
2. This Annual General Meeting is held in accordance with circulars issued by Ministry of Corporate Affairs i.e. General Circular No. 20/2020 dated May 05, 2020, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April, 13, 2020 and General Circular No. 09/2024 dated September 19, 2024 (herein after referred as "MCA Circulars") and Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India (herein after referred as "SEBI Circulars") to conduct Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") without the personal presence of the members at the meeting. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM without being physically present at a common venue.
3. In accordance with the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (ICSI) read with Clarification / Guidance on applicability of Secretarial Standards-1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be deemed venue of the AGM. Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

Notice of 34th Annual General Meeting

Corporate/Institutional Members intending to authorise their representatives to participate and vote at the Meeting are requested to send a certified copy of the Board resolution/authorisation letter to the Scrutiniser at e-mail ID kinjal@ravics.com with a copy marked to evoting@nsdl.co.in and to the Company at ahmd@riddhisiddhi.co.in, authorising its representative(s) to attend through VC/OAVM and vote on their behalf at the Meeting, pursuant to section 113 of the Act.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. In line with MCA Circulars and SEBI Circulars, the notice of the AGM along with Annual Report for Financial Year 2024-25 is being sent only through electronic mode to those members whose email ids are registered with Company/ Depository Participants. Members may note that the Notice of AGM and Annual Report for the Financial Year 2024-25 will be uploaded on the website of the company at www.riddhisiddhi.co.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and National Securities Depository Limited (NSDL)(agency providing Remote e-voting facility) at www.nsdl.co.in.
9. Members can raise questions during the meeting or in advance registering themselves at ahmd@riddhisiddhi.co.in before three working days from the date of annual general meeting of the Company. Relevancy of questions and order of speakers at the meeting will be decided by the Chairman.
10. In terms of Section 152 of the Companies Act, 2013, Mr. Ganpatraj Chowdhary (DIN: 00344816), Director retires by rotation at ensuing 34th Annual General Meeting and being eligible, offers himself for re-appointment. The details of Director seeking appointment/re-appointment as required by Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs is annexed hereto.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
12. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has fixed the record date as Thursday, 18th September , 2025 for the purpose of payment of dividend and AGM of the Company.
13. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
14. The dividend, as recommended by the Board of Directors, if approved at the AGM, would be paid subject to deduction of tax at source, as may be applicable, within a period of 30 days from date of AGM, to those persons or their mandates:

Notice of 34th Annual General Meeting

- a. whose names appear as Beneficial Owners as at the end of the business hours on Record date i.e. **Thursday, 18th September, 2025** in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
 - b. whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Cut-Off date i.e. Thursday, 18th September, 2025 after giving effect to valid request(s) received for transmission/ transposition of shares.
15. Pursuant to the requirement of the Income Tax Act, 1961, the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The TDS / withholding tax rate would vary depending on the residential status of the shareholder and documents submitted by shareholder with the Company / RTA / Depository Participant. To enable compliance with TDS requirements, Members are requested to complete and/or update their Residential status, PAN, Category with their depository participants ('DPs') or in case shares are held in physical form, with the Company/Registrars and Transfer Agents.
16. Updation of mandate for receiving dividend directly in bank account through Electronic Clearing System or any other means in a timely manner:

Shares held in physical form: Members are requested to send the following details/documents to the Company's Registrars and Transfer Agent ('RTA') i.e.. MUFG Intime India Private Limited, 5th Floor, 506 To 508, Amarnath Business Centre-1 (ABC-1) Beside Gala Business Centre, Nr St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad – 380006:

- a) Form ISR-1, ISR-2 along with supporting documents. The said form is available on the website of the Company at www.riddhisiddhi.co.in and on the website of the RTA at <https://web.in.mpms.mufg.com/KYC-downloads.html>
- b) Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
 - i) Cancelled cheque in original
 - ii) Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch
- c) Self-attested copy of the PAN Card of all the holders; and.
- d) Self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

Shares held in electronic form: Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accept to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs.

Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held in electronic form.

The Members who are unable to receive the dividend directly in their bank account through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the Warrant/ Bankers' Cheque/Demand Draft to such Members.

17. Pursuant to Section 124 & 125 of the Companies Act, 2013 (Corresponding Section 205A(5) and 205C of the Companies Act, 1956), the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to unpaid dividend account, will be transferred to Investor Education and Protection Fund (IEPF), established by the Government. Accordingly, the Company has transferred unpaid/unclaimed dividend upto F.Y. 2016-17 to the IEPF fund during the year.

Financial year wise list unpaid/unclaimed dividend is uploaded on the website of the Company.

Notice of 34th Annual General Meeting

Following are the information related to financial year wise unpaid/unclaimed dividends:

Financial Year	Date of declaration of dividend	Due date for transfer to IEPF fund
2017-2018		-
2018-2019	16.09.2019	21.10.2026
2019-2020		-
2020-2021		-
2021-2022	24.09.2022	31.10.2029
2022-2023	26.09.2023	01.11.2030
2023-2024	25.09.2024	31.10.2031

Adhering to the requirements of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Company has, during the F.Y. 2024-25, transferred shares in respect to which dividend remained unpaid/unclaimed for 7(seven) years to IEPF Authority. Details of shares transferred to IEPF authority are available on website of the Company. The same is also been uploaded on IEPF Authority website: www.iepf.gov.in

The members, whose dividend and/or have been transferred to IEPF, may claim the same by making an application to IEPF Authority in Form IEPF-5, the form is available on the website www.iepf.gov.in . Members are required to send Form IEPF-5 to the Company in physical along with the requisite documents enumerated in the form. Members can file only one consolidated claim in a financial year as per the IEPF rules.

Further Investor Education and Protection Fund Authority has launched a special facility for senior citizens of age 75 years & above, whose claims shall be auto prioritized by MCA System after receipt of e-verification report of the Company. For facilitation of these claimants, a dedicated telephone number 011-23441727 and email id seniorcitizen.iepfa@mca.gov.in has also been established. The Company supports the aforesaid initiative and will facilitate all such claimants in filing IEPF-5 as well as their e-verification report on priority in MCA.

18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN), KYC details viz. Contact Details (Postal Address, Mobile Number and E-mail), Bank Details, Nomination etc. by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN and KYC details to their Depository Participant. Members holding shares in physical form are requested to submit their PAN and KYC details to the Company or Registrar & Transfer Agent, M/s. MUFG Intime India Pvt. Ltd. (Formerly known as Link Intime India Private Limited.)
19. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, MCA Circulars and SEBI Circulars, the Company is pleased to provide members facility to exercise their right to vote at the 34th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services provided by National Securities Depository Limited (NSDL).
20. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Thursday, 18th September, 2025 only shall be entitled to vote electronically irrespective of their shareholding either electronic or physical. Those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- 21. The remote e-voting period will commence at 9.00 a.m. (IST) on Monday, 22nd September, 2025 and will end at 5.00 p.m. (IST) on Wednesday, 24th September, 2025.**
22. The Board of Directors of the Company has appointed Mr. Kinjal Shah, a Practicing Company Secretary, (Membership No. 7417), Ahmedabad as Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
23. The members, who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
24. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial

Notice of 34th Annual General Meeting

owner (in case of demat shareholding) as on the cut-off date i.e. **18th September, 2025**.

25. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than two (2) working days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman of the Company who shall countersign the same and declare the result of the voting forthwith.
26. The Results shall be declared after the receipt of the Scrutinizer's Report from conclusion of the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.riddhisiddhi.co.in. The results shall also be immediately forwarded to the BSE Limited.
27. Members will be able to attend/participate the AGM through VC/OAVM or view the live webcast of AGM provided by NSDL at evoting@nsdl.co.in by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.
28. Members who need assistance before or during the AGM can contact NSDL on toll free no.: 1800 1020 990 and 1800 22 44.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Monday, 22nd September, 2025 at 09:00 A.M. and ends on Wednesday, 24th September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday 18th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday 18th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Notice of 34th Annual General Meeting

Type of shareholders	Login Method
	<p>2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
	<p>3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p>
	<p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
	<p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>
	<p>NSDL Mobile App is available on</p>   
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p>
	<p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p>

Notice of 34th Annual General Meeting

Type of shareholders	Login Method
	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Notice of 34th Annual General Meeting

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

Notice of 34th Annual General Meeting

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kinjal@ravics.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/ Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to ahmd@riddhisiddhi.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to ahmd@riddhisiddhi.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

Notice of 34th Annual General Meeting

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at ahmd@riddhisiddhi.co.in. The same will be replied by the company suitably.

By Order of the Board of Directors
For **Riddhi Siddhi Gluco Biols Limited**

Sharad Jain
Company Secretary
Mem. No. F13058

Date: 13/08/2025
Place: Ahmedabad

Registered Office:

10, Abhishree Corporate Park
Nr. Swagat Bungalow BRTS Bus Stand,
Ambli – Bopal Road, Ahmedabad
Gujarat -380058

Notice of 34th Annual General Meeting

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

The Board of Directors of the Company in its meeting held on 13.08.2025 has subject to approval of members of the Company, re-appointed Mr. Ganpatraj L. Chowdhary (DIN:00344816), as a Managing Director of the Company for a period of 3 years from expiry of his present term i.e. with effect from 01st October, 2025 on terms and conditions and remuneration not exceeding of Rs. 3,50,00,000/- (Indian Rupees Three Crores Fifty Lakhs) per annum excluding perquisites as mentioned in resolution as recommended by Nomination and Remuneration committee.

As per provisions of Section 196 of the Companies Act, 2013 it is required to obtain approval of members at the ensuing general meeting of the Company for re-appointment of Managing Director. Accordingly, approval of members by way of Special Resolution is sought for re-appointment of Mr. Ganpatraj L. Chowdhary as Managing Director of the Company.

None of the Directors (except Mr. Ganpatraj L. Chowdhary and Mr. Siddharth G. Chowdhary), and their relatives are directly and indirectly concerned or interested in above resolution. However, none of the Key Managerial Personnel of the Company and their relatives is directly/ indirectly concerned or interested in the above resolution.

Additional information as required under Schedule V of the Companies Act, 2013 is mentioned separately after explanatory statement.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

ITEM NO. 5

The Board of Directors of the Company in its meeting held on 13.08.2025 has subject to approval of members of the Company, re-appointed Mr. Siddharth Chowdhary (DIN:01798350), as Executive Director of the Company for a period of 3 years from expiry of his present term i.e. with effect from 01st October, 2025 on terms and conditions and remuneration not exceeding of Rs.1,50,00,000/- (Indian Rupees One Crore Fifty Lakhs Only) per annum excluding perquisites as mentioned in resolution as recommended by Nomination and Remuneration committee.

As per provisions of Section 196 of the Companies Act, 2013 it is required to obtain approval of members in the next general meeting of the Company for re-appointment of Whole Time Director. Accordingly, approval of members by way of Special Resolution is sought for re-appointment of Mr. Siddharth Chowdhary as Whole Time Director of the Company.

None of the Directors (except Mr. Ganpatraj L. Chowdhary and Mr. Siddharth Chowdhary), and their relatives are directly and indirectly concerned or interested in above resolution. However, none of the other Directors and Key Managerial Personnel of the Company and their relatives is directly/ indirectly concerned or interested in the above resolution.

Additional information as required under Schedule V of the Companies Act, 2013 is mentioned separately after this explanatory statement.

The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

ITEM NO. 6

Mr. Mahendra Kumar Bhandari (DIN: 03035629) was appointed as an Independent Director on 29.08.2020 by the Board pursuant to the relevant provisions of Section 161 of the Companies Act, 2013 read with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. He was holding office for first of term of period of 5 consecutive years up to 28.08.2025.

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment by passing a Special Resolution by the Company for another term of upto five consecutive years on the Board of a Company.

Keeping in view his experience and knowledge and upon receipt of recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board considered that his professional expertise coupled with valuable contributions made by him during his present tenure, it would be in the beneficial interest of the Company to continue to avail his services as an Independent Director. Mr. Mahendra Kumar Bhandari being eligible for re-appointment as an Independent Director and offering himself for re-appointment, is proposed to be re-appointed as an Independent Director for second term of five consecutive years from 29.08.2025 to 28.08.2030 (both days inclusive).

Notice of 34th Annual General Meeting

As per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, (“Amendment Regulations, 2018”), inter alia, provides that “No listed company shall appoint a person or continue the directorship of any person as a Non-Executive Director who has attained the age of 75 (Seventy-Five) years unless it is approved by the members by passing a special resolution to that effect”. Mr. Mahendra Kumar Bhandari will attain the age of 75 years on 13.11.2026 and hence continuation of him as Non-Executive Director beyond 75 years requires the approval of members by way of a Special Resolution.

The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received recommendation from the Nomination and Remuneration Committee and a notice in writing in terms of Section 160(1) of the Act from a member proposing his candidature for the office of Director. He has also given his consent to continue to act as Director of the Company, if so appointed by the members.

In the opinion of the Board, Mr. Mahendra Kumar Bhandari fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his re-appointment as an Independent Non-Executive Director of the Company and is independent of the management.

The Board considers and approved his reappointment as an Independent Director in second term of consecutive five years w.e.f. 29.08.2025 to 28.08.2030.

Accordingly, the Board recommends passing of the Special Resolution as set out in Item No. 6 of the notice in relation to re-appointment of Mr. Mahendra Kumar Bhandari as an Independent Director for another term of five consecutive years with effect from 29.08.2025 to 28.08.2030 (both days inclusive) for the approval by the shareholders of the Company.

ITEM NO. 7

Pursuant to the amended Regulation 24A of the SEBI Listing Regulations, 2015, every Listed Company based on the recommendation of the Board of Directors shall appoint or re-appoint, with the approval of its shareholders in its Annual General Meeting: i). An individual as Secretarial Auditor for not more than one term of five consecutive years or; ii). Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years.

Accordingly, the Board of Directors at its meeting held on 13th August 2025, recommended the appointment of Mr. Kinjal Shah, (PR No. 12019GJ1927600), Practicing Company Secretary, Ahmedabad (CoP No. 21716) as Secretarial Auditor of the Company for a term of five consecutive years to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the period commencing from F.Y. 2025-2026 till FY 2029-2030, for approval of shareholders at its ensuing Annual General Meeting.

Mr. Kinjal Shah has consented to the said appointment and confirmed that his appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. Mr. Kinjal Shah has further confirmed that he has not incurred any disqualification and is eligible to be appointed as Secretarial Auditor of the Company in terms of Regulation 24A (1A) of SEBI Listing Regulations, 2015, provisions of Section 204 of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/ CIR/P/2024/185 dated 31 December 2024.

Disclosure under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Proposed audit fee payable to auditors	₹ 1.25 Lakhs per annum plus applicable taxes and reimbursement of travelling and other out-of-pocket expenses actually incurred by Secretarial Auditors in connection with the Secretarial Audit of Company for the financial year 2025-26 and for his remaining tenure subject to revision as mutually agreeable between the Board and Secretarial Auditors of the Company.
Terms of appointment	The Secretarial Auditor would be appointed for period of five consecutive years commencing from FY 2025-26 till FY 2029-30.

Notice of 34th Annual General Meeting

Material changes in fee payable and rationale thereof	The fees payable to the Secretarial Auditors is in line with the prevailing industry standards.
Basis of recommendation and auditor credentials	Mr. Kinjal Shah, Practicing Company Secretary is registered with the Institute of Company Secretaries of India. Mr. Kinjal Shah, having Certificate of Practice Number 21716 has rich and varied experience in Corporate Law matters. He is based at Ahmedabad. The core competency of him lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

None of the Directors/Key Managerial Personnel of the Company and their relatives are concerned or interested in this resolution.

The Board recommends passing of the Ordinary Resolution as set out in item No. 7 of this Notice for the approval of members.

ITEM NO. 8

As per Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions shall require prior approval of the shareholders by way of an ordinary resolution.

Further a transaction with a related party shall be considered as material if aggregate value of transactions to be entered into with related party exceeds Rupees One Thousand Crore or ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company, whichever is lower.

The Company proposes to enter into material related party transaction by way of granting loan, giving guarantee or providing security in respect of loan taken by subsidiary Company Shree Rama Newsprint Limited for an aggregate amount not exceeding Rs. 50 Crores (Fifty Crores) only in one or more tranches from time to time.

Since the aggregate value of aforesaid transaction with related party is more than the ceiling limit prescribed in the Regulation 23 of the Listing Regulations, the resolution as set out at Item No. 8 of this Notice is being placed before the Members for seeking their approval by way of an Ordinary Resolution.

On receipt of the recommendation of Audit Committee, the Board of Directors of the Company has approved the said transactions with the related party and the above investment is within the limit as approved earlier by the shareholders on 20.03.2017 pursuant to Section 186 of the Companies Act, 2013.

Further, as per Regulation 23(4) of Listing Regulations, no related party shall vote to approve the resolution as set out at item no. 8 of this Notice.

Further additional disclosures as per SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are mentioned below:

Sr. No.	Particulars	Information
1	Type, material terms and particulars of the proposed transaction	Providing Inter corporate loans, including any loan represented by book debt or give guarantee or provide any security in connection with any loans/guarantees/securities to Shree Rama Newsprint Limited ("SRNL"), Subsidiary Company, for an aggregate amount not exceeding Rs. 50 crore (Rupees Fifty Crores only) (outstanding on net basis at any point of time).
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Shree Rama Newsprint Limited Subsidiary Company
3	Tenure of the proposed transaction (particular tenure shall be specified);	An aggregate amount not exceeding Rs. 50 crore (Rupees Fifty Crores only) (outstanding on net basis at any point of time),.
4	Value of proposed transaction	An aggregate amount not exceeding Rs. 50 crore (Rupees Fifty Crores only) (outstanding on net basis at any point of time),.

Notice of 34th Annual General Meeting

5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided);	This material related party transaction would represent 36.90% of Annual Consolidated Turnover of the Company and would represent 113.30% of turnover of subsidiary Company as on 31.03.2025.
6	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary;	Yes
	i. details of the source of funds in connection with the proposed transaction	Internal Accruals
	ii. where any financial indebtedness is incurred to make or give loans, interoperate deposits, advances or investments	No
	iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security;	The Loan will be unsecured at Interest rate as agreed by the parties mutually and the same is repayable on demand.
	iv. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	SRNL will use funds in meeting its working capital requirements or repayment of its existing term loan and debentures.
7	Justification as to why the RPT is in the interest of the Company;	The Paper division of SRNL has already been shut down due to sustained losses. However, the water bottling division continues to operate subject to adequate financial support for working capital and debt servicing requirements. The proposed loan will enable SRNL to meet its immediate working capital needs and service its existing financial obligations, including loan repayments. This will ensure the continuity of its business operations, retention of key customers, employees, and suppliers, and avoid further deterioration of financial position. As a holding company, supporting the subsidiary at this juncture will help preserve the value of the investment made and avoid further impairment of assets.
8	Copy of the valuation or other external party report, if any such report has been relied upon	Not Applicable
9	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	This material related party transaction would represent 113.30% of Annual Turnover of Shree Rama Newsprint Limited as on 31.03.2025.
10	Any other information relevant or important for the members to take a decision on the proposed transaction.	Nil
11	Any advance paid or received for the contract or arrangement, if any	Nil
12	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	The transaction will be done at arm's length basis in ordinary course of the business

Notice of 34th Annual General Meeting

13	Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors.	Yes
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None of the Directors and their relatives except Mr. Ganpatraj Chowdhary, Managing Director and Mr. Siddharth Chowdhary, Whole-time Director and their relatives and none of the KMP of the Company and their relatives is deemed to be concerned or interested in the resolution set out at Item No. 8 of this Notice.

The Board recommends passing of the Ordinary Resolution as set out in item No. 8 of this Notice for the approval of members.

By Order of the Board of Directors
For **Riddhi Siddhi Gluco Biols Limited**

Sharad Jain
Company Secretary
Mem. No. F13058

Date: 13/08/2025
Place: Ahmedabad

Registered Office:
10, Abhishree Corporate Park
Nr. Swagat Bunglow BRTS Bus Stand,
Ambli – Bopal Road, Ahmedabad
Gujarat -380058

Notice of 34th Annual General Meeting

Annexure to the Notice

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India requires certain additional disclosures with respect to Directors seeking appointment/re-appointment at the ensuing Annual General Meeting which is mentioned below:

Name of Director	Mr. Ganpatraj Chowdhary	Mr. Siddharth Chowdhary	Mr. Mahendra Kumar Bhandari
DIN	00344816	01798350	03035629
Age of Director	62 Years	41 Years	74 Years
Date of Appointment/Re-appointment	01.10.2025	01.10.2025	29.08.2025
Qualification	Bachelor of Commerce	B.Com, MBA in International Accounts & Business Finance	B.E. (Mechanical)
Experience	More than 35 years	More than 15 years	More than 45 years
Functional expertise	Managing several verticals of business viz. Starch & Allied Chemicals, Newsprint, Writing & Printing Paper, Renewable Energy, Real Estate and Aviation.	Finance and Marketing	Engineering
Terms and Conditions of Appointment	Reappointment as Managing Director of the Company for 3 Years from 01.10.2025 to 30.09.2028.	Reappointment as Whole-Time Director of the Company for 3 Years from 01.10.2025 to 30.09.2028.	Appointment as Non-Executive Independent Director for 5 consecutive years from 29.08.2025.
Remuneration Paid	₹ 3,50,00,000/- p.a. (Indian Rupees Three Crores Fifty Lakhs Only)	Rs. 1,50,00,000/- p.a. (Indian Rupees One Crores Fifty Lakhs Only)	Nil
Designation	Managing Director	Whole Time Director (Executive Director)	Non-Executive Independent Director
Disclosure of relationship of Directors with Manager and KMP of the Company	Father of Mr. Siddharth Chowdhary, Whole-Time Director of the Company.	Son of Mr. Ganpatraj L. Chowdhary, Managing Director of the Company.	Not related
Names of other listed entities in which person holds Directorship and the membership of the committees of the Board	1. The Anup Engineering Limited- Non Executive Independent Director 2. Shree Rama Newsprint Limited- Non-Executive Chairman	Shree Rama Newsprint Limited – Executive Director	Nil
Chairman/ Director of other Company	1. Safari Biotech Private Limited 2. Creelotex Engineers Private Limited 3. Revival Infrastructure and Recreation Private Limited 4. JITO Ahmedabad Chapter Foundation	1. Safari Biotech Private Limited 2. Bluecraft Agro Private Limited 3. Midas Naturals Private Limited	Nil
Number of shares held in the Company	12,77,513 Equity Shares	20,120 Equity Shares	Nil

Notice of 34th Annual General Meeting

Name of Director	Mr. Ganpatraj Chowdhary	Mr. Siddharth Chowdhary	Mr. Mahendra Kumar Bhandari
No. of Board Meetings attended during the year	3	4	4
Justification for appointment of Independent Director	N.A.	N.A.	Considering the skills and expertise of the person, Board has considered his appointment as Independent Director of the Company.
Names of companies along with listed entities in which person has resigned in the past three years.	N.A.	N.A.	N.A.
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Board of the Company is of the opinion that Mr. Ganpatraj Chowdhary is a person of integrity and skills. Considering his extensive knowledge and rich experience in the industry, his appointment as Managing Director is in the interest of the Company.	The Board of the Company is of the opinion that Mr. Siddharth Chowdhary is a person of integrity and skills. Considering his extensive knowledge and rich experience in the industry, his appointment as Executive Director is in the interest of the Company.	Mr. Mahendra Kumar Bhandari is a result oriented professional leader with expertise in leading & managing teams through development of new systems, techniques and professional activities for business excellence. Considering his skills and expertise, Board is in view to continue to appoint him as Independent Director which is in the interest of the Company.

Additional information as required under Schedule V of the Companies Act:

A. General Information:

(i) Nature of Industry:

Generation of Electricity through Wind Mill and trading in agriculture and metal commodities.

(ii) Date of Commencement of Commercial Production:

The Company commenced commercial production of Starch and its allied production in the year 1994, which have been de-merged in the year 2012. The company has started the Generation of the electricity from wind mill in the year 2012.

(iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not applicable as the Company is an existing Company.

(iv) Financial performance based on given indications – as per audited financial results for the year ended 31st March, 2025:

Particulars	31.03.2025	31.03.2024
Revenue/Sales (Gross)	9,137.99	22,094.02
Profit/ Loss before Tax	10,255.14	9,974.80
Profit/ Loss after Tax	9,411.91	9,222.94
Shareholder's Fund	1,71,731.87	1,61,610.49

(v) Foreign Investments or Collaborations: Nil

Notice of 34th Annual General Meeting

B. Information about the Appointee:

(i) Mr. Ganpatraj L. Chowdhary

a. Background details:

Mr. Ganpatraj L. Chowdhary, is having more than 35 years of experience in the starch business and has been appointed as a Managing Director of Riddhi Siddhi Gluco Biols Limited (RSGBL) since incorporation.

b. Past remuneration during the financial year 2024-25.

The total remuneration paid to Mr. Ganpatraj Chowdhary during Financial Year 2024-25 is Rs. 350.00 Lakhs.

c. Recognition of awards:

He has received "Yuva Unstoppable Icon Award" by the worthy hands of His Excellency, the former President of India, Dr. A.P.J. Abdul Kalam. He has also received prestigious "AMA – Atlas Dyechem Outstanding Entrepreneur Award 2011" from the Ahmedabad Management Association.

d. Job profile and his suitability

Mr. Ganpatraj L. Chowdhary is responsible for the operations and the affairs of the Company and he shall perform such other duties and services as may be entrusted to him, subject to the supervision of the Board of Directors. Taking into consideration his qualifications and expertise in the relevant fields, he is best suited for the responsibilities currently assigned to him by the Board of Directors.

e. Remuneration proposed:

The remuneration of Mr. Ganpatraj L. Chowdhary is set out in the resolution.

f. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration of Mr. Ganpatraj L. Chowdhary is in line with the remuneration in similar sized Company in same segment of business.

g. Pecuniary relationship directly or indirectly with the Company, or relationship with the management personnel, if any:

Other than the remuneration stated above, Mr. Ganpatraj L. Chowdhary has no other pecuniary relationship, directly or indirectly with the Company.

(ii) Mr. Siddharth G. Chowdhary

a. Background details:

Mr. Siddharth Chowdhary, aged 41 years is a MBA. He is having more than 15 years of experience in the procurement of Maize and was head of the most versatile unit at Pantnagar of Riddhi Siddhi Gluco Biols Limited (RSGBL). He was appointed as on as Executive Director of the Company in 2016.

b. Past remuneration during the financial year 2024-25

The total remuneration paid to Mr. Siddharth Chowdhary during Financial Year 2024-25 is Rs. 150.00 Lakhs.

c. Recognition of awards:

Bluecraft Agro Private Limited, in which Mr. Siddharth Chowdhary is Promoter – Director, addressing the diverse requirements of Starch in the Paper and Board industry has achieved two prestigious awards at PAPEREX-2022. (i) Innovative Display Award and (ii) Largest Exhibitor – National Sector.

d. Job profile and his suitability:

Mr. Siddharth Chowdhary is responsible for the operations and the affairs of the Company and he shall perform such other duties and services as may be entrusted to him, subject to the supervision of the Board of Directors. Taking into consideration his qualifications and expertise in the relevant fields, he is best suited for the responsibilities currently assigned to him by the Board of Directors.

Notice of 34th Annual General Meeting

e. Remuneration proposed:

The remuneration of Mr. Siddharth Chowdhary is set out in the resolution.

f. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

The remuneration of Mr. Siddharth Chowdhary is in line with the remuneration in similar sized Company in same segment of business.

g. Pecuniary relationship directly or indirectly with the Company, or relationship with the management personnel, if any: Other than the remuneration stated above, Mr. Siddharth Chowdhary has no other pecuniary relationship, directly or indirectly with the Company.

III. Other Informations:

- (1) Reasons for loss or inadequate profits:- N.A.
- (2) Steps taken or proposed to be taken for improvement and Expected increase in productivity and profits in measurable terms:- N.A.

By Order of the Board of Directors
For **Riddhi Siddhi Gluco Biols Limited**

Sharad Jain
Company Secretary
Mem. No. F13058

Date: 13/08/2025
Place: Ahmedabad

Registered Office:

10, Abhishree Corporate Park
Nr. Swagat Bunglow BRTS Bus Stand,
Ambli – Bopal Road, Ahmedabad
Gujarat -380058